HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 01/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	49,254,300
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/05/2025	
Currently on loan in EUR (base currency)	6,159,032.08
Current percentage on loan (in % of the fund AuM)	12.50%
Collateral value (cash and securities) in EUR (base currency)	6,524,327.40
Collateral value (cash and securities) in % of loan	106%

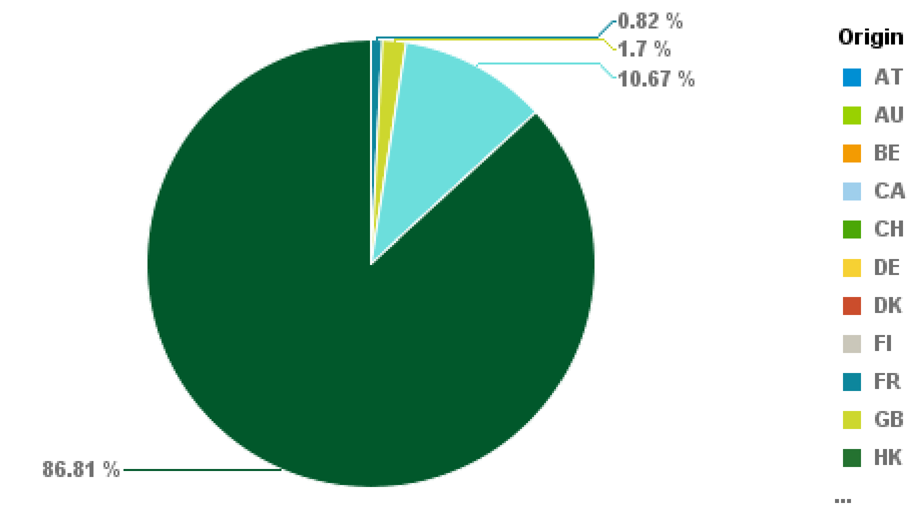
Securities lending statistics	
12-month average on loan in EUR (base currency)	8,643,736.99
12-month average on loan as a % of the fund AuM	16.69%
12-month maximum on loan in EUR	14,166,105.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	13,864.29
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0268%

Collateral data - as at 01/05/2025

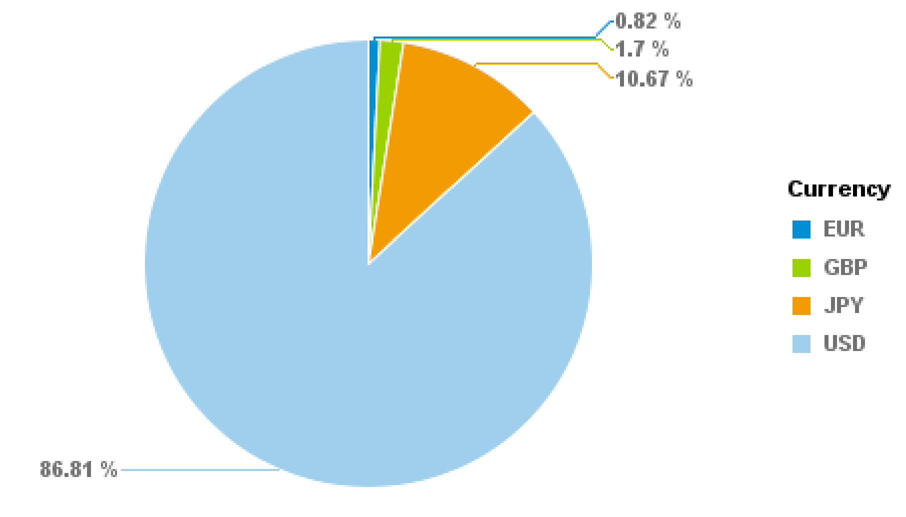
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	619,739.17	544,921.47	8.35%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	53,270.75	53,270.75	0.82%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	3,934.61	4,630.04	0.07%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	44,952.03	52,897.19	0.81%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	45,291.62	53,296.80	0.82%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	18,714,368.30	115,586.79	1.77%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	18,713,337.56	115,580.42	1.77%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	18,716,932.75	115,602.63	1.77%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	18,730,791.49	115,688.22	1.77%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	18,741,657.09	115,755.33	1.77%

Collateral data - as at 01/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	18,750,095.40	115,807.45	1.78%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	348,598.41	2,153.07	0.03%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	928,530.88	816,434.45	12.51%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	36,184.25	31,815.92	0.49%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	928,576.30	816,474.39	12.51%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	988,896.39	869,512.37	13.33%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	988,310.54	868,997.25	13.32%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	928,513.43	816,419.11	12.51%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	928,456.94	816,369.44	12.51%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	60,283.40	53,005.72	0.81%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	34,242.50	30,108.59	0.46%
						Total:	**6,524,327.4**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMIT	5,135,408.47

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	5,692,131.46
2	NATIXIS (PARENT)	1,762,732.32
3	CITIGROUP GLOBAL MARKETS LTD (PARENT)	659,693.41
4	HSBC BANK PLC (PARENT)	326,479.83